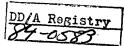
CONFIDENTIAL



21 FEB 1984

,		
MEMORANDUM FOR:	Executive Director	
THROUGH:	Deputy Director for Administration	
FROM:	Allen R. Elkins Director of Finance	
SUBJECT:		25 X 1
REFERENCE:	Memorandum from Chief, P&SCD, PD dated 5 Oct 1983, Same Subject	
2. Background: Contract No. dated 6 March 1976, was a Firm Fixed Price Contract for the delivery of twelve (12) Diesel Generator Sets with related switches. The contract		
provided for prodelivery on or bandunt of	ogress payments and all items were scheduled for before 1 March 1977. The contractor was paid the which in part was progress payments of total of the delivered items received was either with a total of	25X1 25X1
contractor of		25 X 1
3 On 4 M:	President of	25X1
called and advised the Contracting Officer of his intent		
reported that	ruptcy around 11 March 1977. A few months later, led the contracting officer (18 July 1977) and "no longer existed" and that their assets off by their landlord under a court order.	25X1 25X1
		25 Y 1

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SUBJECT:			25 X 1
tarminata	Recommendation: Based on the information that ed in July 1977, and that all attempts to collec	was	25X1
additiona it is rec	al amounts due to the U.S. Government proved ine commended that the total amount due of and the contract be closed.	ffective, be	25X

/s/ Allen R. Elkins

Allen R. Elkins

Attachment: Reference

CONFIDENTIAL

Subject:		25 X 1
APPROVED:		
,	5 MAR 1984	25X
Executive Director	Date	- .

3

